

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN	
	NORTHBROOK JUTE COMPANY LTD			AABCN5589P	
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6
	1.CHAMPDANY				
	Road/Street/Post Office	Area/Locality		Status	Pvt Company
	G.T. ROAD	BAIDYABATI			
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID	
	HOOGHLY	WEST BENGAL	712222		
	Designation of AO(Ward/Circle)	DC/AC CIR-1		Original or Revised	ORIGINAL
	E-filing Acknowledgement Number	283396471011117		Date(DD/MM/YYYY)	01-11-2017
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	44007056	
	4	Net tax payable	4	0	
	5	Interest payable	5	0	
	6	Total tax and interest payable	6	0	
	7	Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	189341
			c FCS	7c	0
d Self Assessment Tax			7d	0	
e Total Taxes Paid (7a+7b+7c+7d)			7e	189341	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	189340		
10	Exempt Income	Agriculture	10		
		Others			

This return has been digitally signed by DANMAL KOTHARI in the capacity of DIRECTORhaving PAN ALQPK2173B from IP Address 110.227.70.151 on 01-11-2017 at KOLKATADsc SI No & issuer 12924048CN#e-Mudhra Sub CA for Class 2 Individual 2014.OU#Certifying Authority,O#Mudhra Consumer Services Limited,C#IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**


**NORTHBROOK JUTE COMPANY LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017**

Particulars	Note	For the year ended 31st March, 2017 (Rs.)	For the year ended 31st March, 2016 (Rs.)
<b>INCOME</b>			
Revenue from Operations (Gross)		1,144,811,937	1,073,751,402
Less: Cess		11,232,139	10,366,970
Revenue from Operations (Net)	18	1,133,579,798	1,063,384,432
Other Income	19	4,609,195	7,855,772
<b>Total Revenue</b>		<b>1,138,188,993</b>	<b>1,071,240,204</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	20	720,700,498	649,121,703
Purchases of Traded Goods	21	11,822,932	1,861,529
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	22	-37,684,913	31,433,718
Employee Benefits Expense	23	377,397,970	302,750,731
Finance Costs	24	5,616,886	6,152,915
Depreciation and Amortisation Expense	25	6,915,364	7,937,269
Other Expenses	26	135,208,298	127,683,101
<b>Total Expenses</b>		<b>1,219,977,035</b>	<b>1,126,940,967</b>
Profit Before Tax		(81,788,042)	(55,700,763)
Tax Expenses :			
(A) Current Tax			
(B) Deferred Tax		41,215	1,064,256
(c) Short Provision in earlier years			
Profit/(Loss) for the year		(81,829,257)	(56,765,019)
Earnings/(Loss) per Equity Share (Nominal Value per share: Rs 10/-)			
Basic (Rs.)		(70.06)	(48.52)
Diluted (Rs.)		(70.06)	(48.52)

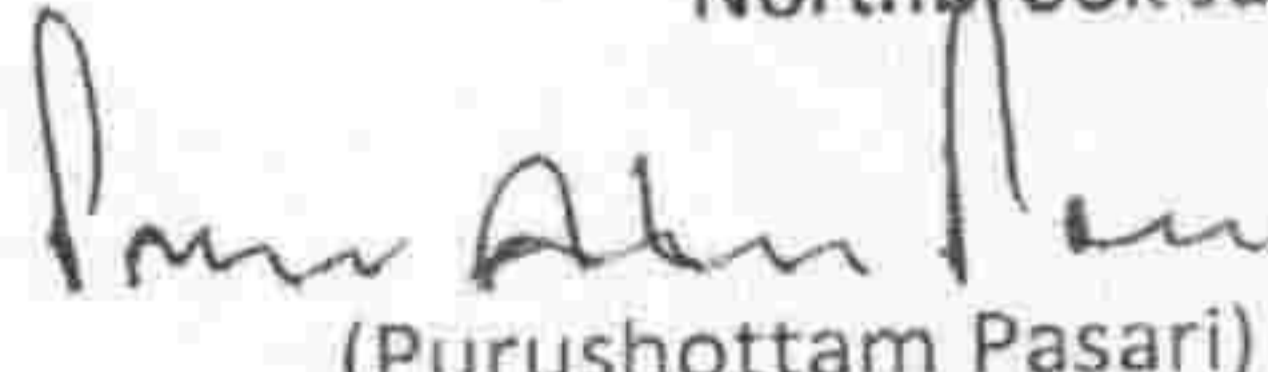
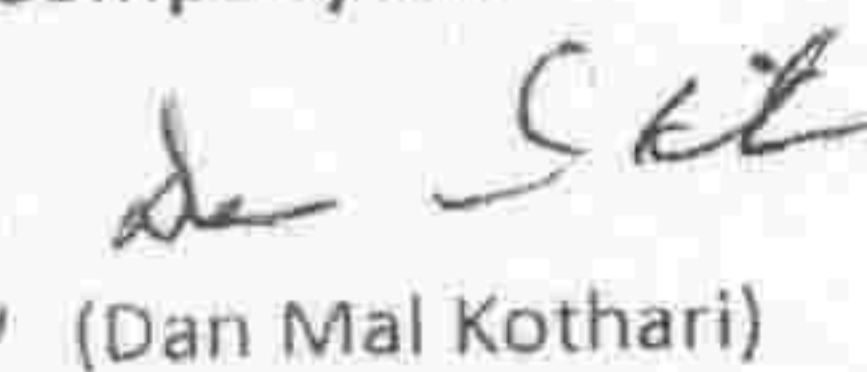
Summary of Significant Accounting Policies and  
Other Explanatory Information 1  
This is the Statement of Profit and Loss referred to in our report of even date

For R. K. Patodi & Co.  
Chartered Accountants

  
(S. Patodi)  
Partner  
Membership No. 059144  
Place: Kolkata  
Date: 01/09/2017



On behalf of the Board  
Northbrook Jute Company Ltd

   
(Purushottam Pasari) (Dan Mal Kothari)  
Director Director  
DIN : 01048010 DIN : 00167492

**NORTHBROOK JUTE COMPANY LIMITED**

Notes forming part of the Financial Statements

**Note : 2**

SHARE CAPITAL	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
<b>Authorised</b>		
1317988 Equity Shares of Rs. 10/- each	13,179,880	13,179,880
15000 5.5% Cumulative Preference Shares of Rs. 100/- each	1,500,000	1,500,000
	<b>14,679,880</b>	<b>14,679,880</b>
<b>Issued Subscribed and Paid Up</b>		
1167988 Equity Shares of Rs. 10/- each fully paid up	11,679,880	11,679,880
15000 5.5% Cumulative Preference Shares of Rs. 100/- each fully paid up	1,500,000	1,500,000
<b>Total</b>	<b>13,179,880</b>	<b>13,179,880</b>

**Note : 2.1**

Number of Equity Shares outstanding as at the beginning and as at the end of the year	As at 31st March, 2017		As at 31st March, 2016	
	Number	Amount (Rs. Lacs)	Number	Amount (Rs. Lacs)
Balance as at the beginning of the year	1,167,988	117.00	1,167,988	117.00
Balance as at the end of the year	1,167,988	117.00	1,167,988	117.00

**Note : 2.2**

Details of the Shares held by Shareholders holding more than 5 % of the aggregate shares in the Company:

Name of the Shareholder	As at 31st March, 2017		As at 31st March, 2016	
	No. of shares held	Holding Percentage	No. of shares held	Holding Percentage
Punrasar Holding Pvt. Ltd.	540,000	46.23%	540,000	46.23%
EDP Management Pvt Ltd.	235,000	20.12%	235,000	20.12%
Shree Balaji Tie-Up Pvt. Ltd	116,510	9.98%	116,510	9.98%
Daffodil Tracon Pvt Ltd.	65,000	5.57%	65,000	5.57%

**Note : 2.3**

**Rights, preference and restrictions attached to equity shares issued:**

The Company has only one class of equity shares having a par value of Rs.10/- each. Each equity shareholder is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in the proportion to their shareholdings.

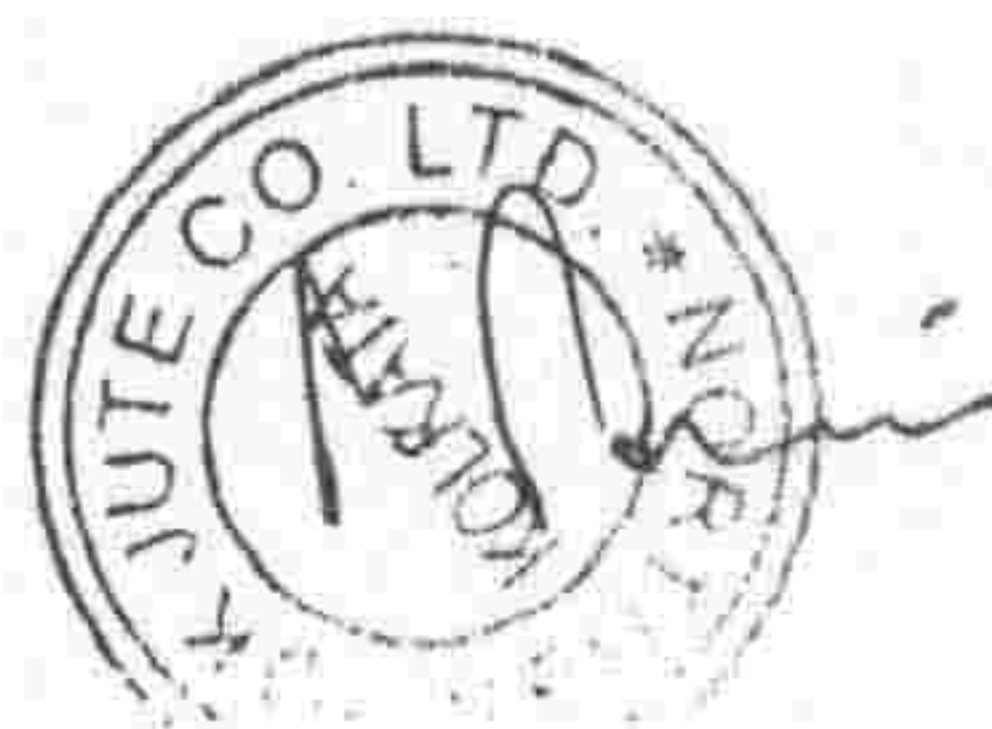
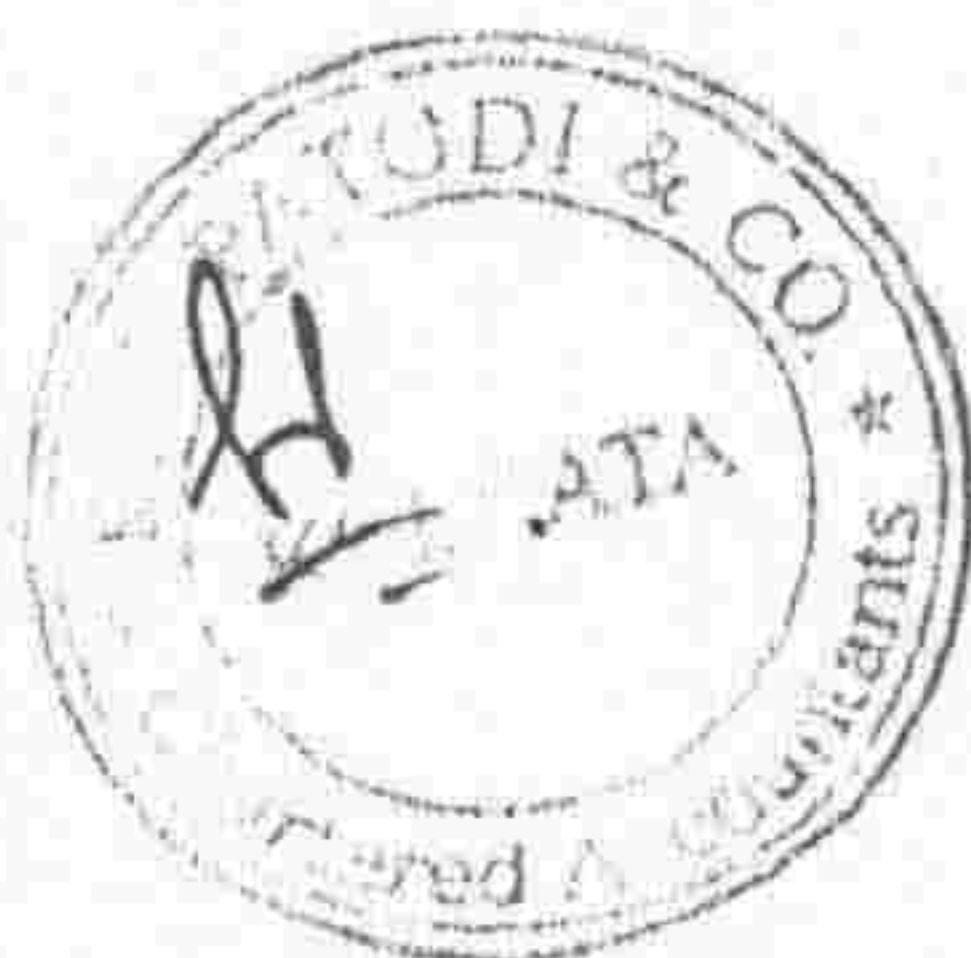
**Rights, preference and restrictions attached to preference shares issued:**

The Preference Shareholder has a preferential right over the equity shareholders with regard to dividend and, in the event of liquidation, to receive the remaining assets of the company.

**Note : 2.4**

**For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:**

- i) The company has not allotted any shares as fully paid up pursuant to any contract without payment being received in cash
- ii) The company has not allotted any shares as fully paid up by way of bonus shares.
- iii) The company has not bought back any shares.



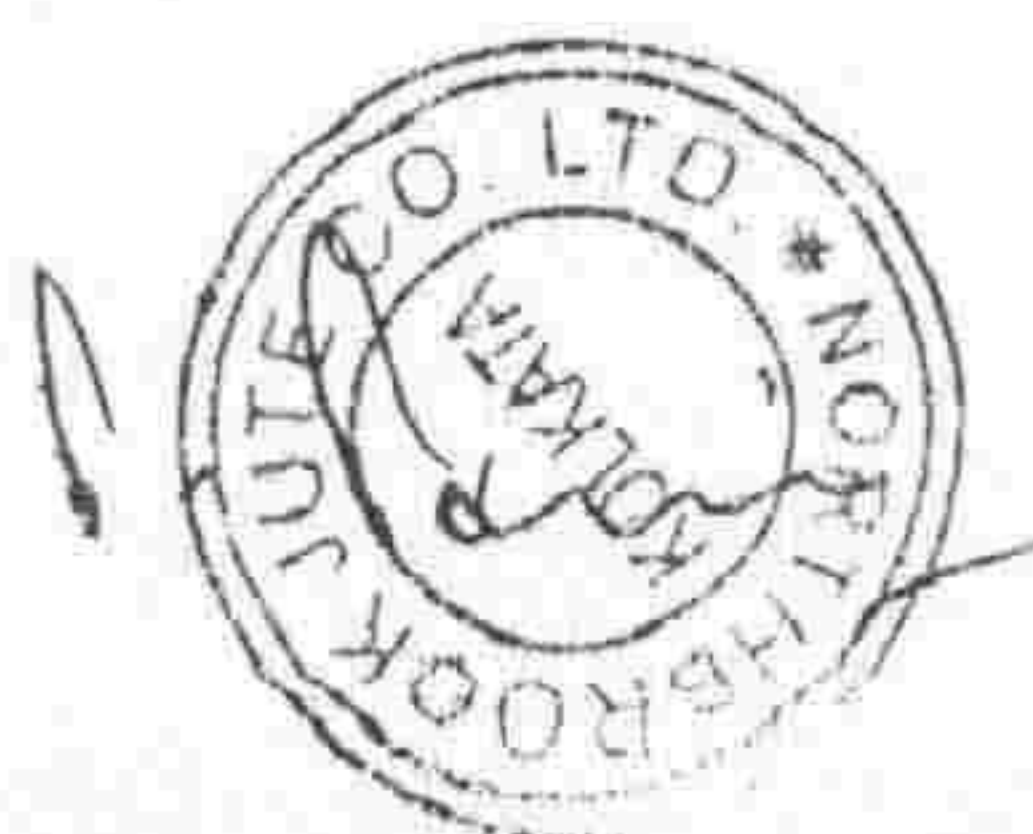
**NORTHBROOK JUTE COMPANY LIMITED**  
Notes forming part of the Financial Statements

**Note : 3**

RESERVES AND SURPLUS	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
<b>SECURITIES PREMIUM ACCOUNT</b>		
As per last Balance Sheet	₹ 90,000,000	90,000,000
<b>REVALUATION RESERVE</b>		
As per last Balance Sheet	₹ 139,374,978	139,374,978
<b>DEBENTURE REDEMPTION RESERVE</b>		
As per last Balance Sheet	₹ 200,000	200,000
<b>CAPITAL RESERVE ACCOUNT</b>		
As per last Balance Sheet	₹ 61,255,452	61,255,452
<b>GENERAL RESERVE</b>		
As per last Balance Sheet	₹ 648,808	648,808
<b>SURPLUS/(DEFICIT) IN THE STATEMENT OF PROFIT &amp; LOSS</b>		
Opening Balance	(498,182,454)	(441,417,435)
Add: Profit/(Loss) for the year	(81,829,257)	(56,765,019)
Closing Balance	<b>(580,011,711)</b>	<b>(498,182,454)</b>
<b>TOTAL</b>	<b>(288,532,473)</b>	<b>(206,703,216)</b>

**Note : 4**

LONG TERM BORROWINGS	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Secured Debentures 1234, 11% Mortgage Debentures of Rs.1000 each fully paid up	₹ 1,234,000	1,234,000
Vehicle Loans	415,226	508,483
From Kotak Mahindra Bank	312,653	414,021
From ICICI Bank Limited	1,961,879	2,156,504
Less :Current maturities disclosed under the head "Other Current Liabilities"	1,450,088	1,428,625
<b>TOTAL</b>	<b>511,791</b>	<b>727,879</b>



## NORTHBROOK JUTE COMPANY LIMITED

**Note : 4.1**

Debentures are secured by first Charge on all the Company's Land & other Immovable properties, plant & Machineries and second Charge on second hand 1450 KVA Skoda Diesel generator set and by floating charge on the undertaking of the company excluding stock of Raw jute, Finished Goods, Stores and Book Debts.

**Note : 4.2**

As per the original Debenture Trust Deed, the debentures were redeemable at par latest by 31<sup>st</sup> December, 1979.

**Note : 4.3**

Out of the total number of debentures redeemable, the company redeemed/ purchased 766 Debentures till 31st March, 1981. There was a proposal to execute a Supplement Deed to the effect that other than 10 Debentures, which were to be redeemed at par immediately, the remaining 1224 Debentures were to be redeemed at par in six equal installments starting from 31st December, 1981 and ending on 31st December, 1986 and that the Company would also be at liberty to purchase them at any time in the market at or under par. Such Supplement Deed, however, could not be executed. The matured debentures have thus remained unpaid.

**Note : 4.4**

The Company is not providing for interest payable on Debentures in view of non-availability of full and correct information from the trustee.

**Note : 4.5**

Vehicle Loans

Nature of Security:

Hire purchase Finance is secured against Hypothecation of respective Assets

Terms of Repayment:

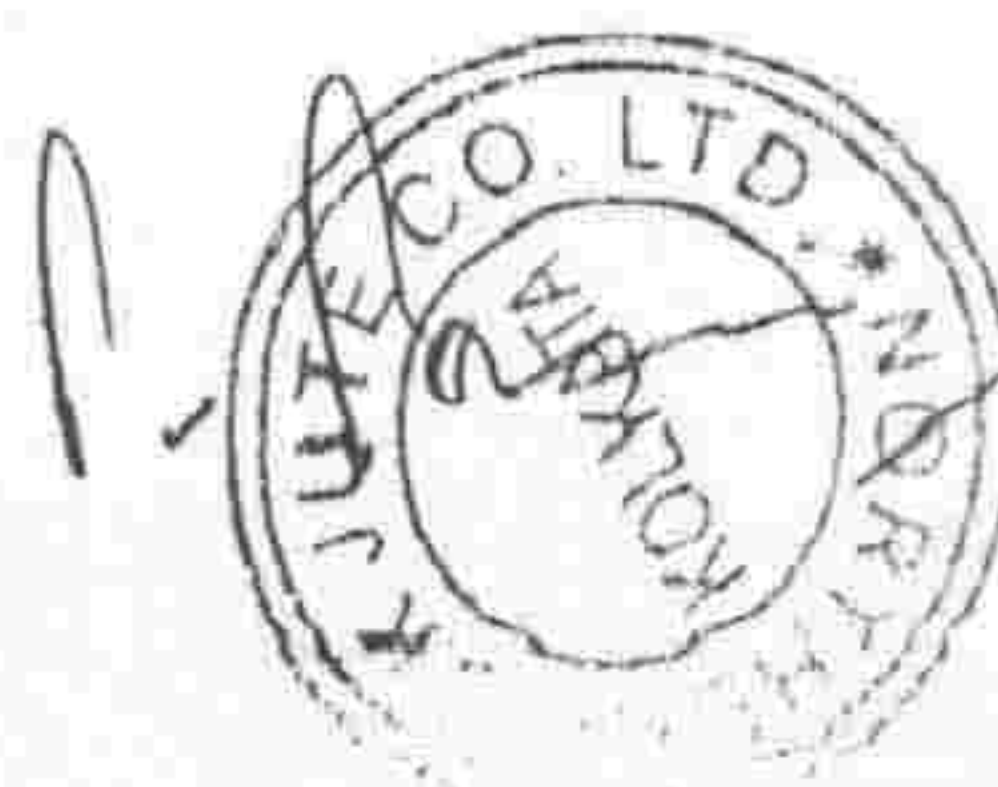
Vehicle Loans are repayable in 60 equated monthly instalments from the date of respective loans.

**Note : 5**

LONG TERM PROVISIONS	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Provision for Employee Benefits Gratuity	249,860,609	230,999,966
<b>TOTAL</b>	<b>249,860,609</b>	<b>230,999,966</b>

**Note : 6**

SHORT TERM BORROWINGS	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Inter Corporate Deposits (Unsecured): -From Others	69,575,733	39,502,878
<b>TOTAL</b>	<b>69,575,733</b>	<b>39,502,878</b>



**NORTHBROOK JUTE COMPANY LIMITED**

**Note : 7**

TRADE PAYABLES	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Trade Payables for supplies Due to Micro and Small Enterprises (Refer Note:7.1)	313,447,928	203,957,231
Others		-
Trade payables for expenses	40,438,737	42,106,055
<b>TOTAL</b>	<b>353,886,665</b>	<b>246,063,286</b>

**Note : 7.1**

**Micro and Small Enterprises :**

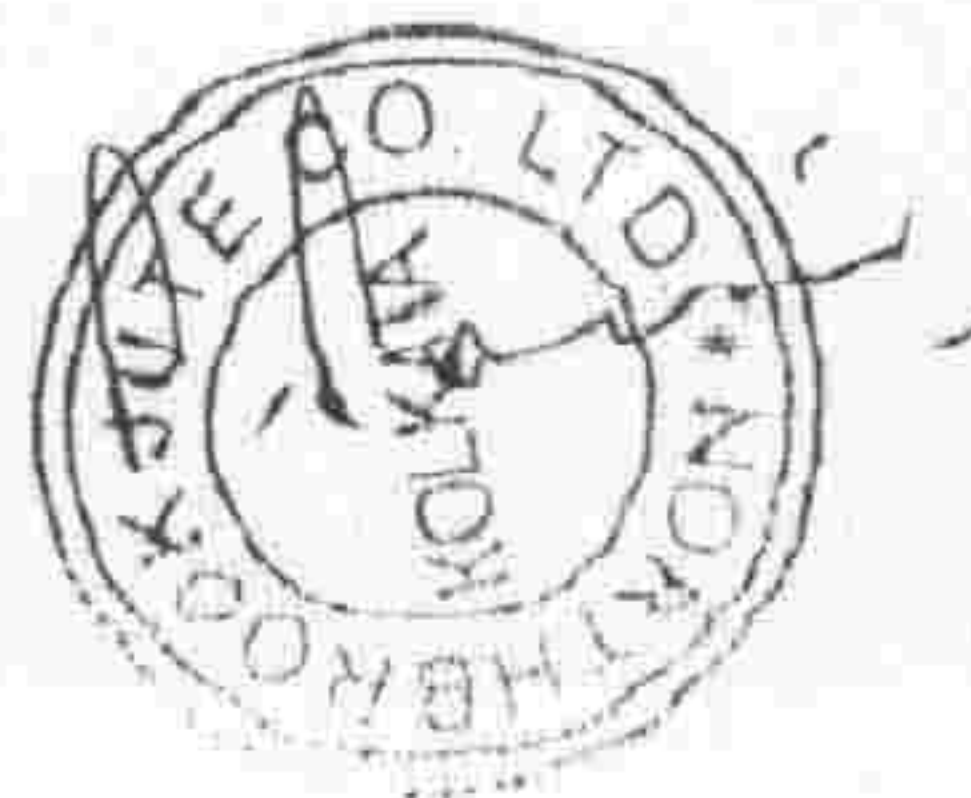
The Company has not received information from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. In absence of any specific information available with the Management in respect of any vendor attracting the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 (MSME), no disclosure/treatment as per the said act has been made.

**Note : 8**

OTHER CURRENT LIABILITIES	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Interest Accrued and Due on Borrowings	3,231,065	3,212,855
Current Maturities of Long-term Borrowings	1,450,088	1,428,625
Advance from Parties	4,332,524	22,878,827
Gratuity Payable	70,153,504	64,943,026
Other Liabilities	3,789,857	3,584,798
Statutory Dues	130,679,585	93,906,355
Advance against proposed sale of certain fixed assets	7,188,510	7,188,510
<b>TOTAL</b>	<b>220,825,133</b>	<b>197,142,996</b>

**Note : 9**

SHORT TERM PROVISIONS	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Provision for Employee Benefits:-		
Leave Encashment	8,158,694	7,415,525
Bonus Payable	14,759,379	11,935,554
Provision for Cess on Finished Goods	103,532	559,113
<b>TOTAL</b>	<b>23,707,605</b>	<b>19,623,422</b>



# NORTHBROOK JUTE COMPANY LTD

## NOTE 10: FIXED ASSETS

Assets	Gross Block			Depreciation			Net Block		In Rs.	
	As on 01.04.16	Addition	Sale/ Subsidy	As on 31.03.17	Up to 31.03.16	For the year	Adjustment on Sale	As on 31.03.2017		As on 31.03.2016
<b>Tangible Assets:</b>										
Freehold Land	124,470,238	-	-	124,470,238.00	-	-	-	124,470,238	124,470,238	
Building	174,786,577	-	-	174,786,577.00	2,943,869	-	-	57,889,268	60,833,137	
Plant & Machinery	239,418,955	8,550	-	239,427,505.96	3,396,197	-	-	19,484,067	22,871,713	
Electrical Installation	23,007,669	-	-	23,007,668.28	45,563	-	-	1,257,196	1,302,760	
Heavy Motor Vehicles	385,000	-	-	385,000.00	2,331	-	-	19,250	21,581	
Motor Vehicles	3,802,731	-	-	3,802,731.00	367,976	-	-	817,685	1,185,661	
Furniture & Office Equipments	5,128,054	-	-	5,128,054.02	143,233	-	-	325,506	468,739	
Computers	2,266,270	-	-	2,266,270.40	16,195	-	-	54,952	71,147	
<b>Total</b>	<b>573,265,495</b>	<b>8,550</b>	<b>-</b>	<b>573,274,044.66</b>	<b>6,915,364</b>	<b>-</b>	<b>-</b>	<b>204,318,162</b>	<b>211,224,976.00</b>	

Previous Year **573,259,763** **660,971** **(655,240)** **573,265,494** **354,758,489** **7,937,269** **(655,240)** **362,040,518** **211,224,976** **218,501,275**

**Sub Notes:**

- 1) The Freehold Land, Building, Plant & Machinery and Electrical Installation/Utilities held by the company as on 31-03-2004 were revalued by M/s. Texpro India, a registered valuer, under the Depreciated Optimized Current (DOCR) Method. These fixed assets are being stated by the company at the revalued amount, which was recognised by the company by crediting the amount of increase in the value determined on such revaluation to the Revaluation Reserve Account.
- 2) Freehold land, shown above, includes land jointly held with HDC Limited. It also includes certain land acquired by the Government of West Bengal. The adjustment in respect of the land acquired by the Government of West Bengal has not been made as the final compensation receivable thereon is under negotiation. Pending such adjustment, the compensation amounting to Rs. 1251033/- received by the company is being shown included in "Advance against proposed sale of certain fixed assets" under the head Other Current Liabilities.

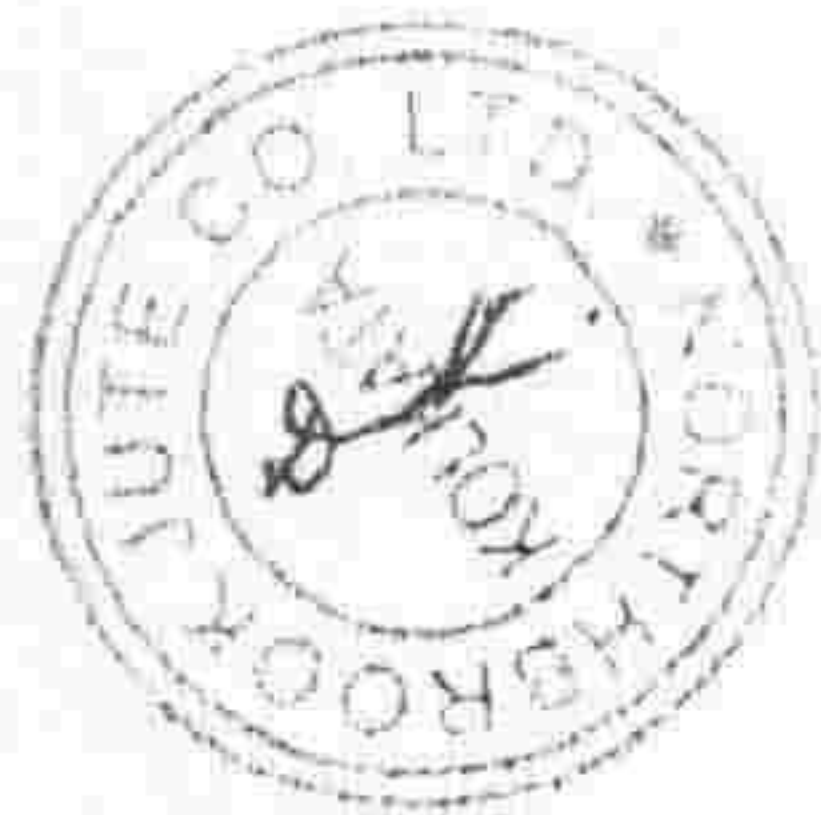
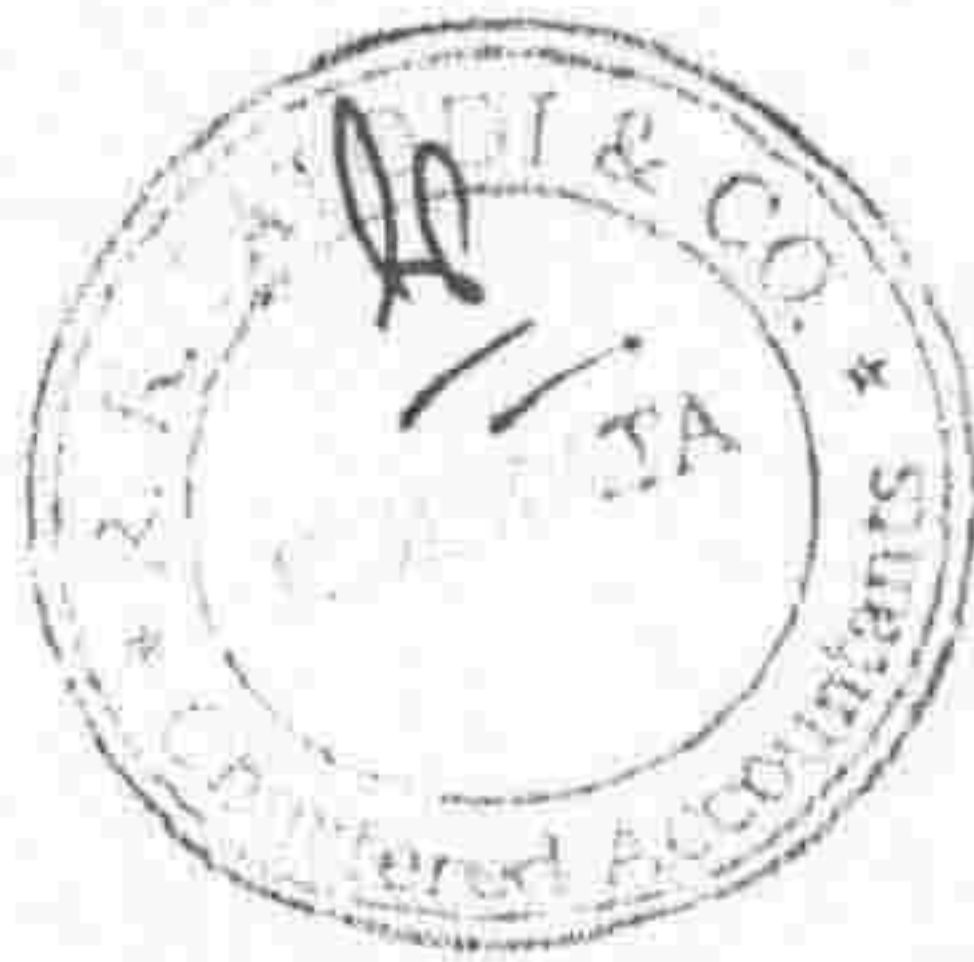


**NORTHBROOK JUTE COMPANY LIMITED**  
Notes forming part of the Financial Statements

**Note : 11**

NON CURRENT INVESTMENTS	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
<b>Trade Investments:(Unquoted)</b>		
<b>1 Government Securities</b>		
5.5% Loan 1999 (Nominal Value: Rs. 35,500)	35,301	35,301
12 Years National Defence Certificate (Nominal Value: Rs. 1,000)	1,000	1,000
7 Years National Savings Certificate (Nominal Value: Rs. 1,000)	1,000	1,000
	37,301	37,301
<b>2 Fully Paid Equity Shares in a Company:</b>		
1,00,000 Equity Shares of Punrasar Jute Park Ltd. of Rs. 10 /- each	1,000,000	1,000,000
	1,000,000	1,000,000
<b>3 Fully Paid Equity Shares in Other than Companies</b>		
125 equity shares of Rs. 10/- each in Consumer's Co-operative Ltd.	1,250	1,250
<b>4 Non-Redeemable Debentures</b>		
1300 Debentures of Rs. 10/- each of The East India Clinic Ltd.	13,000	13,000
<b>TOTAL</b>	<b>1,051,551</b>	<b>1,051,551</b>

11.1 The certificates of title in respect of Investments aggregating to Rs.51,551/-,i.e., other than shares held in Punarasar Jute Park Ltd.,could not be produced for physical verification before the auditors, as the same have not yet been received back from the official Liquidator.





**NORTHBROOK JUTE COMPANY LIMITED**  
Notes forming part of the Financial Statements

**Note : 12**

LONG TERM LOANS AND ADVANCES	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Security Deposits -Unsecured, considered good by the Management	16,289,686	16,002,968
<b>TOTAL</b>	<b>16,289,686</b>	<b>16,002,968</b>

**Note : 13**

INVENTORIES	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Raw Materials	59,057,924	25,452,728
Stores and Spares	12,531,531	10,730,007
Work in Progress	34,575,715	54,233,206
Finished Goods	79,742,755	27,506,659
Trading Items	10,985,624	5,879,316
<b>TOTAL</b>	<b>196,893,549</b>	<b>123,801,915</b>

**Note : 13.1**

Details of Closing Inventories of Raw Material, Work-in-Progress and Finished Goods	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Raw Materials Jute	59,057,924	25,452,728
Work in Progress Jute in Progress Loose Cloth	28,104,105 6,471,610 34,575,715	23,747,058 30,486,148 54,233,206
Finished Goods Hessian Sacking Cess payable on Finished Goods	49,481,423 29,471,800 789,532 79,742,755	6,633,637 20,600,679 272,343 27,506,659
Trading Items Sacking Bags Yarn Cloth	5,879,316 1,781,640 3,324,668 10,985,624	5,879,316  5,879,316



# NORTHBROOK JUTE COMPANY LIMITED

## Notes forming part of the Financial Statements

### Note : 14

TRADE RECEIVABLES	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
<b>Unsecured, Considered Good by the management:</b>		
Outstanding for a period exceeding six months from the date they are due for payment	45,448,779	55,609,730
Other Debts	84,459,461	25,997,390
<b>TOTAL</b>	<b>129,908,240</b>	<b>81,607,120</b>

### Note : 15

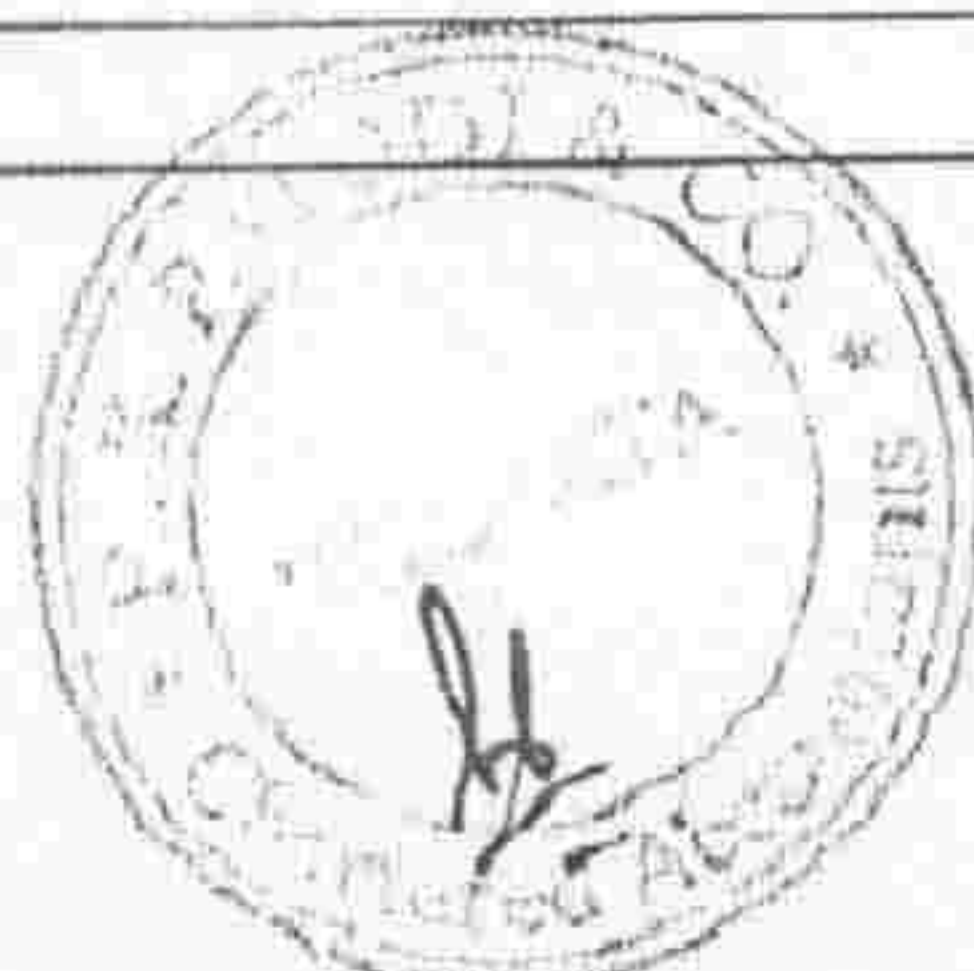
CASH AND BANK BALANCES	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
<b>A) Cash &amp; Cash Equivalents:</b>		
a. Cash in Hand	1,864,200	863,475
b. Bank Balances		
-In Current Accounts	3,517,065	7,044,240
<b>Total (a+b)</b>	<b>5,381,265</b>	<b>7,907,714.72</b>
<b>B) Other Bank Balances</b>		
Fixed Deposits provided as security against Bank Guarantees	4,183,273	4,183,273
<b>TOTAL(A+B)</b>	<b>9,564,538</b>	<b>12,090,988</b>

### Note : 16

SHORT TERM LOANS AND ADVANCES	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Earnest Money Deposits	9,434,099	12,472,466
Loans & Advances to Related Parties (Refer Note 1.6): (Unsecured, considered good by the management)	9,451,996	4,394,963
Other Loans & Advances:		
Unsecured Loans (considered good by the management)	44,682,832	41,411,866
Payment to Commercial Tax Authorities under protest	3,340,000	3,340,000
Paid to Employees State Insurance under protest	700,000	700,000
Advances recoverable in cash or in kind or for value to be received	13,458,660	28,660,926
Excess Payment of Vat	148,702	40,841
Prepaid Expenses	636,906	420,465
TDS & other Income-tax (Net of Provision)	189,341	589,746
<b>TOTAL</b>	<b>82,042,536</b>	<b>92,031,273</b>

### Note : 17

OTHER CURRENT ASSETS	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
Interest accrued on Deposits	2,946,681	2,726,299
<b>TOTAL</b>	<b>2,946,681</b>	<b>2,726,299</b>

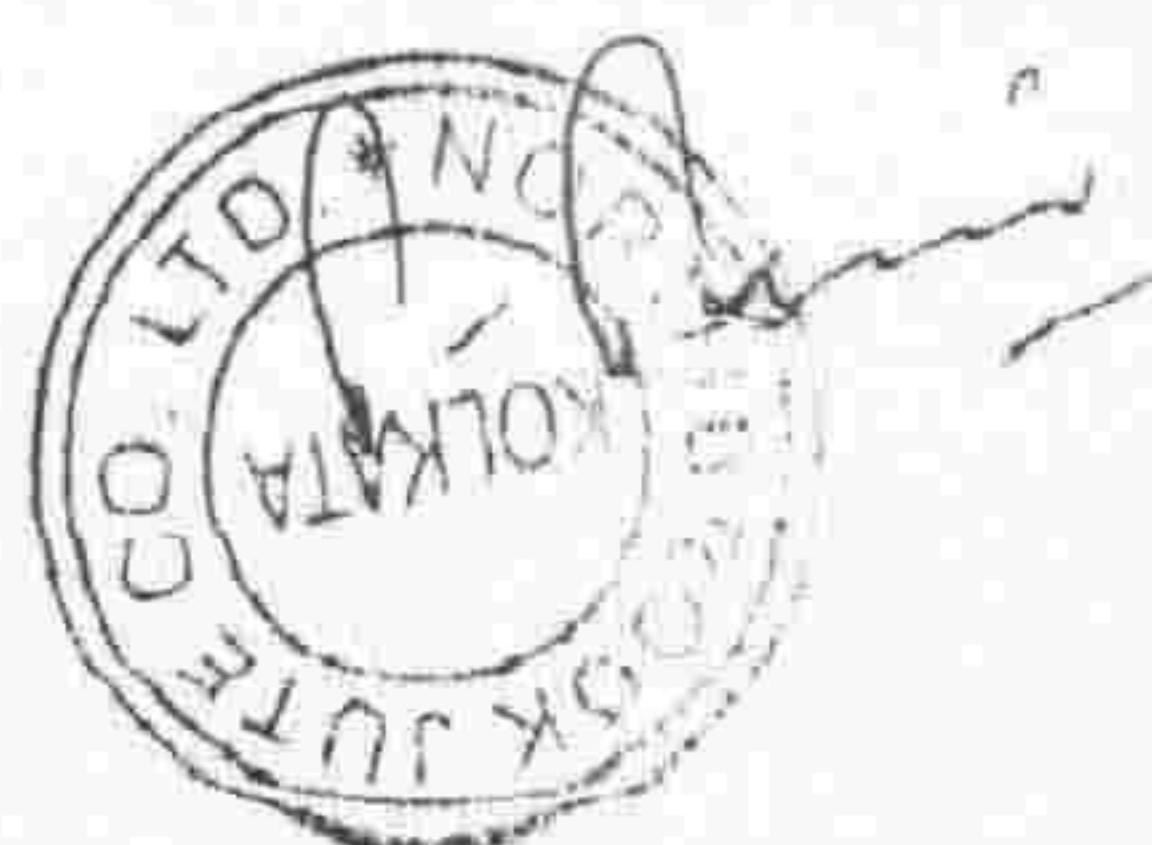


**NORTHBROOK JUTE COMPANY LIMITED**  
Notes forming part of the Financial Statements

NOTE : 18	Year Ended	Year Ended
REVENUE FROM OPERATIONS	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
<b>a) Sale of Products</b>		
Finished Goods	1,137,840,494	1,060,165,669
Traded Goods	6,971,443	5,838,700
<b>Gross Sales</b>	<b>1,144,811,937</b>	<b>1,066,004,369</b>
Less: Cess	11,232,139	10,366,970
	<b>1,133,579,798</b>	<b>1,055,637,399</b>
<b>b) Other Operating Revenues:</b>		
Freight & Transportation Charges recovered		672,839
Insurance Claim for inventories		7,074,194
<b>Total</b>	<b>1,133,579,798</b>	<b>1,063,384,432</b>

NOTE : 18.1	Year Ended	Year Ended
Details of Sale of Finished Goods	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
<b>Finished Goods</b>		
Hessian	219,560,414	180,945,108
Sacking	895,827,366	862,687,836
Others	22,452,714	16,532,725
	<b>1,137,840,494</b>	<b>1,060,165,669</b>
<b>Trading Goods</b>		
Jute	2962980	-
Yarn	4008463	-
Sacking Bags		5,838,700
	6971443	5,838,700
<b>Total</b>	<b>1,144,811,937</b>	<b>1,066,004,369</b>

NOTE : 19	Year Ended	Year Ended
OTHER INCOME	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
Scrap Sales	926,765	1,891,936
Electricity Charges Recovered	351,418	367,672
Interest Income	1,932,054	4,037,794
Rent	1,049,722	758,370
Liability Written Back	11,538	-
Short and Excess payments		-
Misc Income	337,698	-
Profit on sale of Fixed Assets		800,000
<b>Total</b>	<b>4,609,195</b>	<b>7,855,772</b>



**NORTHBROOK JUTE COMPANY LIMITED**  
Notes forming part of the Financial Statements

<b>NOTE : 20</b>	<b>Year Ended</b>	<b>Year Ended</b>
<b>Raw Materials Consumed</b>	<b>March 31, 2017</b>	<b>March 31, 2016</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
(a) Cost of Raw Material Consumed:		
Opening Stock	25,452,728	4,713,776
Add: Purchases	754,305,694	669,860,655
Less : Sale		
Less: Closing Stock	59,057,924	25,452,728
	<b>720,700,498</b>	<b>649,121,703</b>

<b>NOTE-20.1</b>	<b>Year Ended</b>	<b>Year Ended</b>
<b>Details of Consumption of Raw Materials Consumed</b>	<b>March 31, 2017</b>	<b>March 31, 2016</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
Jute	638,906,324	603,476,139
Yarn	59,327,240	28,178,230
Others	22,466,934	17,467,334
	<b>720,700,498</b>	<b>649,121,703</b>

<b>NOTE : 21</b>	<b>Year Ended</b>	<b>Year Ended</b>
<b>PURCHASE OF TRADING ITEMS</b>	<b>March 31, 2017</b>	<b>March 31, 2016</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
<b>Purchase of Trading Items:</b>		
Empty Bags		1,861,529
Yarn	5,726,486.00	-
Jute	2,771,778.00	-
Cloth	3,324,668.00	
	<b>11,822,932.00</b>	<b>1,861,529</b>

<b>NOTE : 22</b>	<b>Year Ended</b>	<b>Year Ended</b>
<b>CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS</b>	<b>March 31, 2017</b>	<b>March 31, 2016</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
<b>Opening Stock</b>		
-- Finished Goods	27,506,659	98,277,816
-- Stock- in- Process	54,233,206	10,978,926
-- Trading Items	5,879,316	9,796,157
	<b>87,619,181</b>	<b>119,052,899</b>
<b>Less: Closing Stock</b>		
-- Finished Goods	79,742,755	27,506,659
-- Stock- in- Process	34,575,715	54,233,206
-- Trading Items	10,985,624	5,879,316
	<b>125,304,094</b>	<b>87,619,181</b>
<b>Net(Increase)/Decrease</b>	<b>(37,684,913)</b>	<b>31,433,718</b>



**NORTHBROOK JUTE COMPANY LIMITED**  
Notes forming part of the Financial Statements

<b>NOTE : 23</b>	Year Ended	Year Ended
<b>EMPLOYEE BENEFITS EXPENSE</b>	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
Salaries and Wages	285,979,158	223,939,120
Bonus	14,589,180	11,899,022
Gratuity	26,510,784	29,224,967
Leave Encashment	8,829,503	7,375,147
Contributions to:		
Provident Fund & Other Funds	40,089,506	28,880,744
Staff Welfare Expenses	1,399,839	1,431,731
<b>Total</b>	<b>377,397,970</b>	<b>302,750,731</b>

<b>NOTE : 24</b>	Year Ended	Year Ended
<b>FINANCE COSTS</b>	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
<u>Interest Expenses</u>		
Hire Purchase Finance Charges	87,747	73,388
Interest on Unsecured Loans	3,815,075	3,723,909
Other Interest	1,714,064	2,355,618
<b>Total</b>	<b>5,616,886</b>	<b>6,152,915</b>

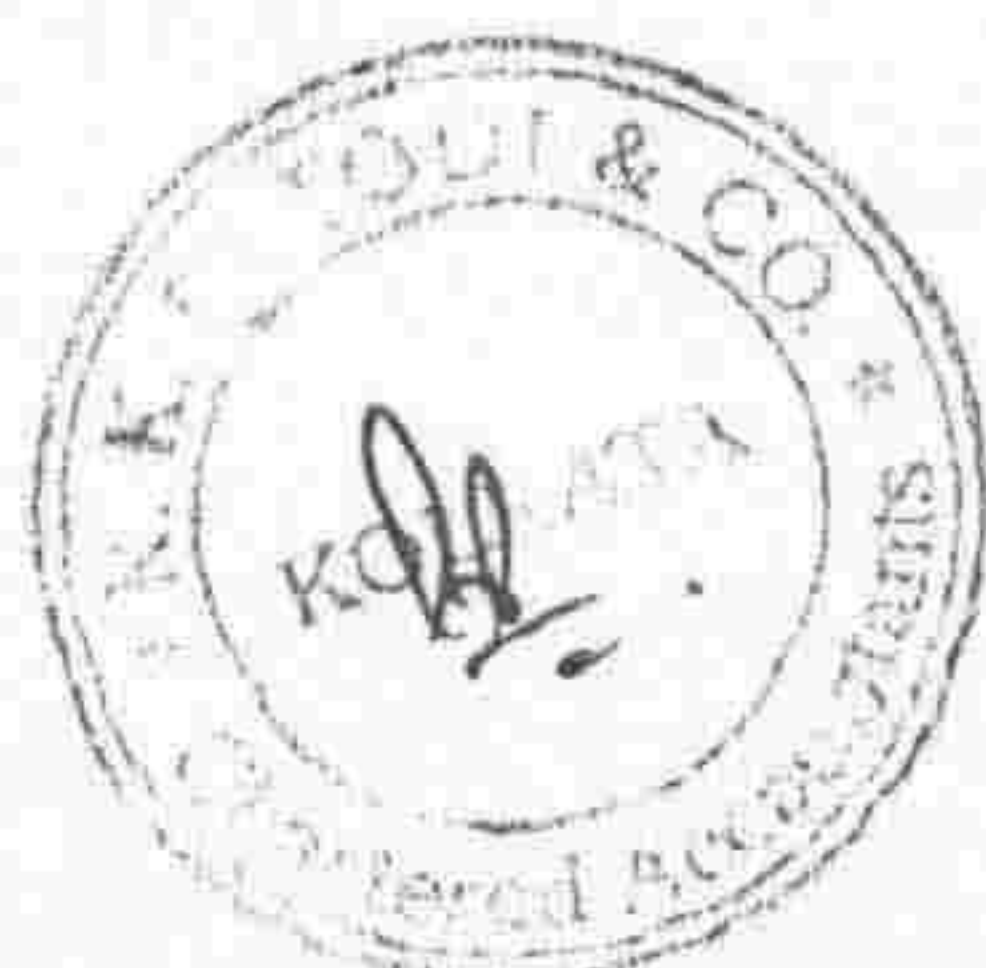
<b>NOTE : 25</b>	Year Ended	Year Ended
<b>DEPRECIATION AND AMORTISATION EXPENSE</b>	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
Depreciation on Tangible Assets	6,915,364	7,937,269
<b>Total</b>	<b>6,915,364</b>	<b>7,937,269</b>



**NORTHBROOK JUTE COMPANY LIMITED**  
Notes forming part of the Financial Statements

NOTE : 26	Year Ended March 31, 2017 (Rs.)	Year Ended March 31, 2016 (Rs.)
<b>OTHER EXPENSES</b>		
Consumption of Stores and Spare Parts	28,959,088	28,413,814
Power and Fuel	67,132,147	61,343,142
Repairs - Buildings	228,800	865,009
- Machinery	17,559,575	14,836,751
- Others	1,336,793	588,554
Cess [ Refer Note 26.1 Below]	517,189	(700,705)
Branding Expenses	2,481,829	2,293,408
Insurance Charges	1,298,263	1,044,212
Travelling & Conveyance charges	374,595	332,667
Rates & Taxes	1,377,816	1,335,826
Auditors' Remuneration		56,180
- Audit Fees	57,500	28,090
- Tax Audit Fees	28,750	28,090
- Taxation & others	28,750	252,000
Director's Remuneration	350,000	964,441
Legal & Professional Charges	2,766,824	-
Service Charge		17,001
Donations	618,400	315,754
Printing & Stationery	295,339	457,533
Tele-Communication Expenses	427,805	92,472
Bank Charges	240,497	57,625
Inspection & Survey Charges		978,253
Motor Car Expenses	1,439,873	25,092
Rent	27,580	729,756
Brokerage & Commission on sales		46,118
Gunny Sales Claim	566,792	794,205
Sales Promotion Expenses	514,850	7,006,136
Transportation Charges and carriage outward	1,093,672	5,481,678
Miscellaneous expenses	5,485,571	
<b>Total</b>	<b>135,208,298</b>	<b>127,683,101</b>

26.1. Represents Cess related to the difference between the closing stock and opening stock



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	NORTHBROOK JUTE COMPANY LIMITED			AABCN5589P		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	1 CHAMPDANY					
	Road/Street/Post Office	Area/Locality		Status	Plc Company	
	G.T. ROAD	BAIDYABATI				
	Town/City/District	State	Pin	Aadhaar Number		
	HOOGHLY	WEST BENGAL	712222			
	Designation of AO(Ward/Circle)			DC/AC CIR-1	Original or Revised	ORIGINAL
	E-filing Acknowledgement Number			874100951311015	Date(DD/MM/YYYY)	31-10-2015
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	1619997
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	183497
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	183497	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	183500	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by DAN MAL KOTHARI in the capacity of DIRECTOR

having PAN ALQPK2173B from IP Address 122.163.7.225 on 31-10-2015 at KOLKATA

Dsc SI No & issuer 1910062550293159168CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year

**2016-17**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name NORTHBROOK JUTE COMPANY LTD			PAN AABCN5589P			
	Flat/Door/Block No 1 CHAMPDANY	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	Status Pte Company		
	Road/Street/Post Office G.T. ROAD	Area/Locality BAIDYABATI					
	Town/City/District HOOGLY	State WEST BENGAL	Pin 712222	Aadhaar Number			
	Designation of AO(Ward/Circle) DC/AC CIR-1			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 470047371290916		Date(DD/MM/YYYY) 29-09-2016				
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	0
		3a	Current Year loss, if any			3a	17408810
4		Net tax payable			4	0	
5		Interest payable			5	0	
6		Total tax and interest payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	406248	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	406248		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	406250		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by DANMAL KOTHARI in the capacity of DIRECTORhaving PAN ALQPK2173B from IP Address 171.79.93.136 on 29-09-2016 at KOLKATADsc SI No & issuer 12924048CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**